



PEAPACK-GLADSTONE FINANCIAL CORPORATION

Focusing on What's Important: Clients, Community and Each Other



2021 ANNUAL REPORT





SINCE 1921

A high-performing boutique bank, leaders in wealth, lending and deposit solutions, known nationally for unparalleled client service, integrity and trust.

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OUR CORE PRINCIPLES

Professionalism
Clients First
Compete to Win
Invested in Our Community
One Team

Financial Highlights

(IN THOUSANDS, EXCEPT PER SHARE DATA)

Selected Year-End Data:	2021	2020	2019
Pre-Tax Income	\$ 77,662	\$ 32,003	\$ 66,122
Net Income	56,622	26,192	47,434
Total Assets	6,077,993	5,890,442	5,182,879
Total Deposits	5,266,149	4,818,484	4,243,511
Total Investment Securities	905,433	622,689	390,755
Total Loan	4,843,812	4,404,545	4,411,685
Total Shareholders' Equity	546,388	527,122	503,652
Assets under Management and/or Administration at Peapack Private Wealth Management (Market Value)	\$11.1 billion	\$8.8 billion	\$7.5 billion
Per Common Share:			
Earnings—Basic	\$ 3.01	\$ 1.39	\$ 2.46
Earnings—Diluted	2.93	1.37	2.44
Book Value	29.70	27.78	26.61
Financial Ratios:			
Net Interest Margin	2.38%	2.31%	2.63%
Return on Average Assets	0.94	0.45	0.99
Return on Average Common Equity	10.56	5.11	9.70
Company's Regulatory Capital Ratios:			
Total Capital to Risk-Weighted Assets	14.64%	17.67%	14.20%
Tier 1 Capital to Risk-Weighted Assets	10.62	11.93	11.14
Common Equity Tier 1 Capital to Risk-Weighted Assets	10.62	11.93	11.14
Tier 1 Capital to Average Assets	8.29	8.53	9.33

\$546.4M

Total Capital

\$1.84B

Loans Closed

A MESSAGE FROM THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

Providing a Clear Way Forward



On behalf of the talented and hard-working team at Peapack-Gladstone Bank, I am pleased to report that in 2021 we again delivered record profitability and operating results. During our 100th anniversary year, we navigated through challenging times: the continued and ever-changing Covid-19 environment; new work-from-home protocols; a difficult labor market, and uncertain market conditions. Notwithstanding, we continued to provide exceptional service and support to our clients, the communities we serve and most importantly, to each other.

Total revenues for the year increased 11% or \$21 million over 2020, our pre-tax income before provision for loan losses improved 31% and net income was up 116%. The Bank's diluted earnings per share grew \$1.56 or 114% in 2021 and were up \$0.49 or 20% over 2019, our previous (pre-Covid-19) record. This improved profitability was due to strong loan production and growth, healthy gains in fee income, and controlling costs. Bottom line: our team delivered exceptional results in the face of considerable uncertainty.

In 2021, we celebrated our 100th anniversary, a noteworthy achievement. Less than one-half of one percent of all U.S. companies make it to 100 years, and less than 1,000 companies nationally have celebrated this significant milestone. Our core principles—*Professionalism, Clients First, Compete to Win, Invested in Our Community and One Team*—are tried and true, and have guided us through

several economic cycles and change over the years. The past two years have been no exception.

During the pandemic, we provided over \$750 million in much needed capital to local businesses through the federally-sponsored Paycheck Protection Program (PPP) and helped save over 65,000 jobs. Despite Covid-19 and the aforementioned conditions that existed in 2021, we increased our overall charitable giving, and our employees continued to volunteer at dozens of needy and worthy organizations.

I'm proud that in 2021 Peapack-Gladstone Bank was again named one of the "Best Banks to Work For" by *American Banker*, for the 4th year in a row. This is notable recognition given annually to less than 100 banks in the U.S. out of hundreds considered.

\$6.08B

Total Assets

\$5.27B

Total Deposits

Investing in Technology and Digital Capabilities

The pace of technological innovation will continue. Our clients demand it and from a cybersecurity standpoint, we will need to continually invest to protect them.

Prior to 2021, we developed a three-year roadmap to upgrade our digital capabilities. As the Covid-19 pandemic forced all businesses to operate differently, we were well-prepared and accelerated our digital and technology investments. Over this past year, we rolled out a new mobile and online banking platform, upgraded all

our Automated Teller Machines (ATMs), implemented Zelle®, the leading U.S.-based digital payments network, migrated to a new residential loan platform and invested in our cybersecurity defenses.

Our ultimate goal is to combine both our banking (loans and deposits) and wealth management online solutions, under a single sign-on, “integrated” platform, that will enable our clients to do business whenever and wherever they need to.

Peapack Private Wealth Management

In 2021, Peapack Private Wealth Management’s fee income reached \$53 million, up \$12 million or 30% over the prior year, and 38% over 2019. As Peapack Private contributes 25% of the Bank’s total revenue, we have an enviable business that provides us with a diversified and stable source of earnings.

Record new business from existing and new wealth clients totaled over \$800 million of Assets Under Management/ Assets Under Administration (AUMs/AUAs). These inflows, coupled with the mid-year acquisition of Princeton Portfolio Strategies Group (PPSG) and strong market action, lifted our AUMs/AUAs to \$11.1 billion at year-end. Peapack Private, managing over 2,700 wealth relationships with an average relationship size exceeding \$4 million, is the largest NJ-headquartered, bank-owned trust company in the state. Our size, people, experience,

and unwavering dedication to providing the highest level of advice and service to our clients have all been important components of our growth and success over the past several years.

In July 2021, we welcomed Princeton Portfolio Strategies Group to our team. PPSG has been a tremendous addition to our business, and we expect that our combined forces will broaden our reach in the greater Princeton area. We are currently co-locating our teams to increase momentum in this desirable market.

Finally, through Peapack Private Investment Banking and our corporate advisory services team, we successfully executed on several private middle-market sale engagements which generated \$3.5 million in fee income for the Company.

\$56.62M

Net Income

\$2.93

Earnings Per Share

\$15.6M

Non-Performing Assets

Commercial Banking

When I joined the bank in 2012, we crafted a vision for building a differentiated middle-market commercial banking business. Our Commercial and Industrial (C&I) loan portfolio business has grown from \$138 million at year-end 2013 to \$2.0 billion at year-end 2021—a compounded growth rate of 40% over this eight-year period. In 2021 we grew commercial loans/leases, excluding PPP loans, by 12% to \$2.0 billion as our commercial teams on-boarded over 100 new relationships.

Our Commercial Real Estate (CRE) and Multi-Family teams closed \$706 million in new loans during the year bringing our total to \$2.3 billion at year-end.

Total loans, excluding PPP loans, grew 15% during the year to \$4.8 billion.

Our continued, above-peer group loan growth has not come at the expense of asset quality. Across our entire Company, asset quality levels have remained strong.

As we look forward, we expect the economy to remain strong through 2023, however; geopolitical risks and the Federal Reserve System's reversal of its monetary support over the last several years presents some risk and uncertainty. Clearly, we will be following events closely.

Personal Banking

From the onset of Covid-19, our personal banking team continued to amaze with their dedication and support for our clients. We operated for an extended period with our branch lobbies closed—servicing our clients through the drive-up windows, digitally, by Zoom video conferencing, and by scheduled in-person appointments.

Despite these challenges, deposits increased \$448 million to \$5.27 billion and by \$1.0 billion since December 31, 2019. Over this same two-year period, “core deposits” (noninterest bearing demand, interest-bearing checking, money market, and savings), have grown substantially to 89% of total deposits.

Looking Ahead

The past five years have clearly been transformational for our Company. The vision and strategy that we crafted several years ago to build a highly regarded boutique bank—focused on wealth management, commercial banking and exceptional client advice and service—has been substantially achieved. Today we operate as a

full-service commercial bank capable of competing and winning against the large regional and national banks. On the wealth management front, we have built a superior firm that can stand up and deliver against private banks, brokerages, Registered Investment Advisers (RIA), and trust company competitors.

\$4.84B

Total Loans
Outstanding

\$11.11B

Wealth Management Assets
Under Administration

Across our entire company, the quality and experience of our people, combined with our competitive product offerings, and a nimble, client-centric approach is providing us with a robust pipeline of new business. We believe our balance sheet and loan portfolio composition are

well-positioned to benefit from expected future rate increases in 2022 and 2023.

With economic conditions remaining stable, we foresee continued growth and profitability.

Conclusion

While the past two years have certainly tested our team, our core principles have been our guiding navigational force—*Professionalism, Clients First, Compete to Win, Invested in Our Communities and One Team*. We delivered exceptional results in 2021, a testament to our team, our strategy, and our ability to adapt during ever-changing conditions. We enter 2022 stronger than we have ever been and look forward to exceeding the expectations of our clients, our shareholders, and our employees.

In October of 2022, I will celebrate my 10th anniversary as CEO. Over this time, our team and strategy have delivered consistently strong shareholder value with a compounded annual growth in our share price of approximately 11%.

In navigating our company through these turbulent times, our entire team is thankful for the guidance and support from our Board of Directors, especially our Chairman, Duff Meyercord. Our entire Board has given management the benefit of their collective experience, which has helped us build a well-regarded financial institution.

Finally, a special thanks to all of you, our shareholders, for your continued confidence in our company.

Respectfully yours,



Douglas L. Kennedy

President and Chief Executive Officer

PEAPACK-GLADSTONE BANK



100 YEARS OF INTEGRITY & TRUST

www.pgbank.com/100years

OUR IMPACT

Environmental, Social and Governance

Environmental

Peapack-Gladstone Bank is committed to being an environmentally conscious corporation. Environmental impact is considered in administering projects, products, and facilities.

We are focused on *REDUCING* our environmental footprint through a hybrid work environment, minimizing business travel and leveraging digital solutions, *REMOVING* paper from our daily routines, and *RECYCLING* hardware when possible.



Social

We are committed to expanding our role as an employer that champions diversity, equity and inclusion in our workplace environment.

Our strategy focuses on achieving hiring levels that are representative and in line with the communities in which we serve, as well as improving diversity representation in our senior roles.

Governance

93%

of the Board of Directors, including the Chairman, are independent.

≥3

Award recognizing PGC for having 3 or more female directors.

35%

of senior officers are female.



Named a “Best Bank to Work For” by *American Banker* for 2018, 2019, 2020, and 2021.

INVESTED IN OUR

Communities



We proactively reinvest in the Communities with the greatest needs.

We encourage volunteerism, supporting organizations valued by our employees and clients.

We are generous in our financial support of local organizations.

We partner with local businesses and institutions to help them succeed.


We are proud to be known and recognized—locally and nationally—for our community involvement.

 **210+**

Organizations Supported

 **\$422,156+**

In Charitable Donations

 **1,125+**

Hours of Community Service

 **95%+**

Employees Participating

In 2021, Peapack-Gladstone Bank brought back a nostalgic Christmas tree sale at its newest branch in Boonton, NJ, where employees sold more than 250 trees, giving 100% of the proceeds, which totaled \$27,750, to nourish.NJ, an organization whose mission it is to alleviate the struggles of homelessness and hunger in our state.

As part of our centennial celebration, Peapack-Gladstone Bank pledged a \$100,000 gift to be paid over four years, to the Susan A. Cole Presidential Scholars Endowment, which offers scholarships to make possible the opportunity for a rigorous higher education, to talented and ambitious students at Montclair State University, without respect to the circumstances of the family into which they were born.



CLIENT

Testimonials



Withum

“Withum has enjoyed a great partnership with Peapack-Gladstone Bank. Providing consistent, outstanding customer service, we appreciate their responsiveness, good counsel and friendship.”

— William R. Hagaman Jr. CPA, CGMA, Managing Partner, CEO

Withum is a forward-thinking, technology-driven advisory and accounting firm, helping clients to “Be in a Position of Strength.SM” As trusted business advisors, Withum’s professionals are committed to the highest level of integrity, providing the expert advice and innovative solutions a business needs to grow, thrive, and succeed. In addition to traditional tax and compliance services, Withum offers innovative services such as hybrid workplace technology implementation and cyber and information security services. Visit withum.com to learn more.

William Gascoigne

Private Banker,
Professional Services Group



Sona

“As a start-up small business, newly opening in New York City, it was important for us to maintain our grand-opening timeline. We needed to move fast with site improvements and equipment purchases. Peapack-Gladstone Bank offered unique lending solutions to reimburse up-front expenses and to fund working capital, so we could open our doors at just the right time. They are a great partner for us.”

— Maneesh K. Goyal, Founder and Partner

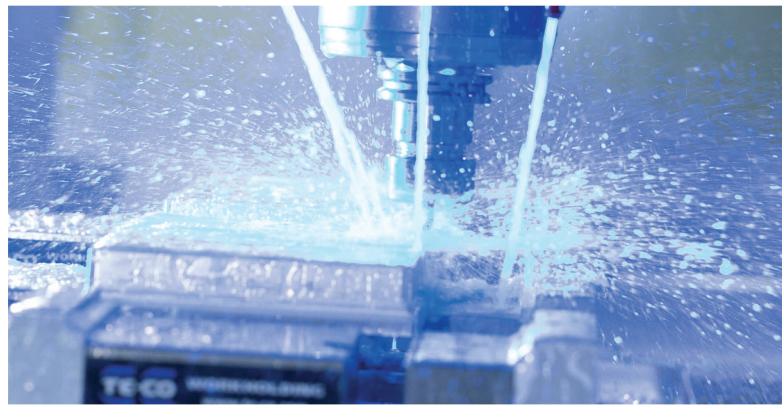
SONA, a fine dining experience, reimagines the wonders of Indian fare in a space that evokes a bygone era of a boisterous yet elegant India—all within the heart of New York City. Visit www.sona-nyc.com.

Glenn Carroll

Private Banker,
Commercial and Industrial Lending

Andrew Glatz

Private Banker,
Head of SBA Lending



Micelli Chocolate Mold Company

“Facing a unique opportunity to acquire a compatible business with a modern facility, located just seven miles away, and consolidating it with our business under one roof was too good to be true. We chose to work with Michael DiNizo and Peapack-Gladstone Bank to explore, guide and support us through this “once in a lifetime opportunity.”

The transaction was complicated, requiring the ‘needle be thread’ with precision and speed. It was clear from the outset that every Peapack-Gladstone Bank team member was professional, committed and was going to provide the highest level of service, leading to a completed acquisition of the business and the property. Andrew Glatz and the Bank’s SBA team, along with Michael and his commercial lending team, honored timelines, forecasts, and worked with the tenacity necessary to overcome obstacles and bring the project to a successful conclusion. We’re delighted to be working with such an exceptional group of Bankers.”

– Paul Hamilton, Chief Executive Officer

Michael DiNizo

Private Banker,
Commercial and Industrial Lending

Andrew Glatz

Private Banker,
Head of SBA Lending

Sweet Tooth Enterprises, LLC., owns and operates Micelli Chocolate Mold Company, along with Aztec Tooling and Injection Molding Company, from its newly acquired modern facility in Long Island, New York. Established in 1947, Micelli, the only chocolate and confectionary injection mold manufacturer in North America, has led and adapted to changes in molding technologies, at the intersection between artistry and engineering functionality, for decades. Aztec has been servicing the medical, POP displays, packaging, electronic and industrial fields since 1977. The company’s engineering and manufacturing services extend from product design, mold construction, mold testing, part production and final part evaluation. With a range of toolmaking and injection molding equipment rarely seen under one roof, Micelli and Aztec offer customers a full range of services from concept to design, through evaluation, to a final functioning and approved part, with access to a knowledgeable team committed to exceptional service and support.



The New-York Historical Society

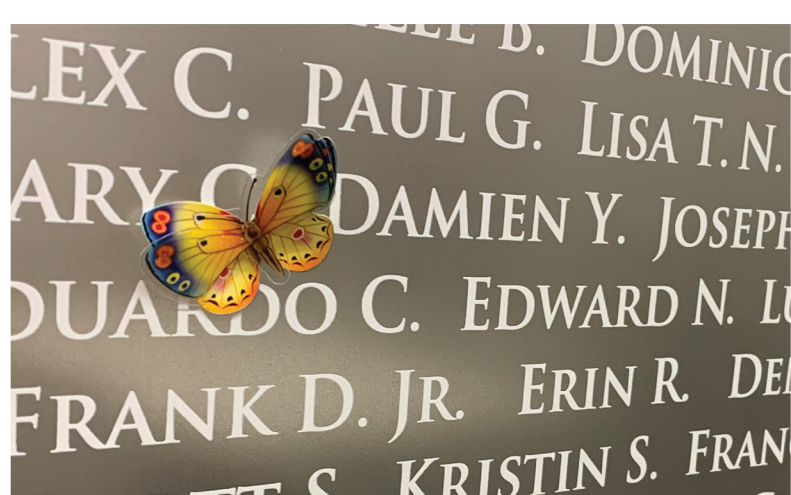
“Peapack-Gladstone Bank processed our Paycheck Protection Program loans quickly and efficiently. This allowed us to face the pandemic with a renewed sense of purpose and remain true to our mission of inspiring—especially in young people—the courage, fortitude, and intelligence to use the lessons of the past to secure our country’s democracy. This was just the beginning of what we hope will be a long relationship.”

— Dr. Louise Mirrer, President and CEO

The New-York Historical Society, New York’s first museum, is home to 400 years of history through groundbreaking exhibitions, immersive films, and thought-provoking conversations among renowned historians and public figures. A great destination for history since 1804, the Museum and the Patricia D. Klingenstein Library convey the stories of the City and nation’s diverse populations, expanding visitors’ understanding of who they are as Americans and how they came to be. Continually rising to the challenge of bringing unknown histories to light, New-York Historical will soon inaugurate a new annex housing its Academy for American Democracy as well as the American LGBTQ+ Museum. These latest efforts to help forge the future by documenting the past join New-York Historical’s DiMenna Children’s History Museum and Center for Women’s History, while digital exhibitions, apps, and the For the Ages podcast make it possible for visitors everywhere to dive more deeply into history.

Frank D’Alto

Private Banker,
Commercial and Industrial Lending



NJ Sharing Network

“Peapack-Gladstone Bank and Peapack Private Wealth Management have proven to be dedicated partners who truly understand our unique needs and strategic goals. They also share a passion for our local communities and go above and beyond to support NJ Sharing Network’s efforts to save lives through innovative transplant research, family support, public awareness and education about the life-saving benefits of organ and tissue donation and transplantation.”

—Joseph Roth, President and CEO

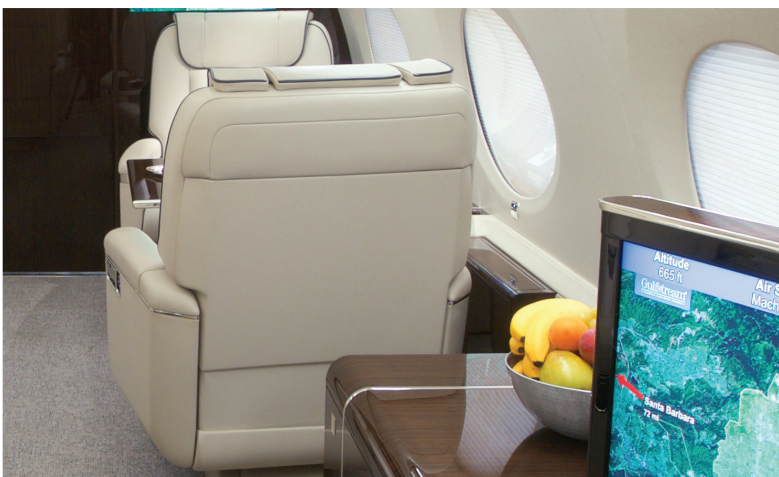
David Oddo

Private Banker,
Personal Banking

Gary Pancoast

Private Banker,
Peapack Private Wealth Management

NJ Sharing Network proudly serves as New Jersey’s federally designated, 501(c)(3) non-profit organ procurement organization (OPO), responsible for saving and enhancing lives through organ and tissue donation and transplantation. Established in 1987, NJ Sharing Network stewards the gift of life through the recovery and placement of organs and tissue from donor heroes for those in need of a life-saving transplant. The organization also provides a strong network of care and support for the courageous donor families who help save lives through the gift of donation. To learn more, get involved and register as an organ and tissue donor, visit www.NJSharingNetwork.org.



Avpro, Inc.

“What a pleasure it has been working with Dennis Magarro and his team at Peapack Capital. We have been in the corporate aircraft business for over 30 years and have had relationships with most of the world’s largest financial institutions. From our initial discussions with Peapack Capital, they differentiated themselves from the rest of the lenders. Their desire and willingness to understand our business and our unique requirements really sets them apart.”

We view a relationship with a lender as we would a relationship with a customer—it must work for both parties. In addition to completing two resale transactions, we were able to introduce Peapack Capital to a retail financing opportunity which they completed, all within the first sixty days of our relationship. Peapack Capital is becoming a great financing partner, and we look forward to continuing our mutually beneficial relationship.”

—Don Bass, President and Managing Partner

Dennis Magarro

Private Banker,
Peapack Capital

Avpro, Inc., based out of Annapolis, Maryland, is a business aircraft company that specializes in acquisition, brokerage and advisory services for clients who are looking to buy, sell and trade new and pre-owned corporate aircraft, and routinely transacts 100 aircraft per year, worth more than one billion dollars.



Grand Cru Selections

"We were introduced to Peapack-Gladstone Bank at a sensitive time for the business. Unlike our former bank that was not able to provide us the personal attention we needed, Peapack stepped up and was able to thoughtfully customize solutions for us that are helping us continue to grow and expand."

— Robert Bohr, Owner and Grand Sommelier

Grand Cru Selections is a New York City-based U.S. importer and distributor of fine French Burgundies and Italian Piedmont wines. The company works with Four- and Five-Star Restaurants across the U.S., and with some of the most passionate winemakers in and around the world.

Glenn Carroll

Private Banker,
Commercial and Industrial Lending

Andrew Glatz

Private Banker,
Head of SBA Lending



The Toth Family

“Lisa McKnight and the Peapack Private Wealth Management team provide financial advice, allowing us to fund what is most important to our family, including higher education and supporting worthy causes, such as Camp Sunshine at Sebago Lake, through volunteering and charitable giving.”

— William Toth

Peapack Private Wealth
Management Clients
Since 1996.

Lisa McKnight

Private Banker,
Peapack Private Wealth Management



The Conti Group

Our relationship with Peapack-Gladstone Bank began at the onset of the pandemic and has grown extensively ever since. The PGB team has consistently satisfied our needs at all times—credit, depository, and investment management. I have been very impressed with the partnership we have developed, as well as the personal care and attention they provide. It is an absolute pleasure working with the Peapack-Gladstone Bank team, and we look forward to many more years of continued mutual success.”

— Marc J. Hesse, Chief Financial Officer

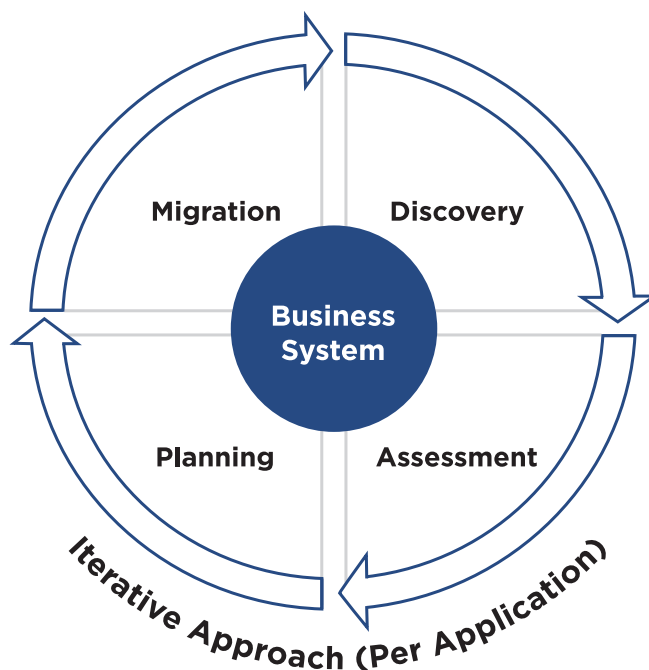
In business since 1906, The Conti Group has evolved from a four-generation, family-owned construction company, into a diversified firm representing various industries including construction, engineering, renewable energy, real estate, insurance, and beyond. Its holdings span diverse markets and geographies, with a private equity structure that creates value for its stakeholders and maintains continuity and integrity across its portfolio.

Glenn Carroll

Private Banker,
Commercial and Industrial Lending



A phased, **Agile** approach to Cloud Modernization



Data Glove

“Peapack-Gladstone Bank is a bank that focuses on building long-term, meaningful relationships. Kudos to Bill and his team for building a very customer-friendly and efficient system. Working with the team was a pleasure, as they are professional, helpful, and supportive. Their experience and ability to evaluate a business holistically, made the process seamless.”

— Rahul Bajaj, Executive Vice President, Global Revenue and New Growth Initiatives (M&A) and Rajiv Korpai, Executive Vice President, Global Sales and Services

Data Glove is a leading provider of Business Transformation Services—delivering consultancy, strategy, technology, and solutions for transformation of applications, storage, network, and computing infrastructure. Their services enable customers to redefine the way they do business.

William Gascoigne

Private Banker,
Professional Services Group

All Banking Should Be Private Banking™

Wealth Management

Peapack Private Wealth Management* is comprised of several business units and subsidiaries that collectively, provide comprehensive financial, tax, fiduciary and investment advice and solutions to individuals, families, privately held businesses, family offices, and not-for-profit organizations.

- Discretionary Investment Management Services—both proprietary investment management as well as access to high-quality third party investment managers in Unified Managed Accounts (UMA) or Separately Managed Accounts (SMA)
- Personal Financial Planning
 - Retirement, Estate, Cash Flow and Investing
 - Wealth Preservation and Transfer Strategies
 - Insurance and Risk Management
 - Personal and Fiduciary Tax Accounting, Advice, Planning
 - Charitable Giving
 - Education Planning
- Trust and Fiduciary Administration as Trustee, Co-Trustee or Agent for Trustee
- Estate Settlement Administration as Executor, Co-Executor or Agent for Executor
- Custodial and Safekeeping Services
- Planning and Advice on a Variety of Complex Issues for Public-Company Executives
 - Retirement Plan Issues
 - Stock Option Strategies
 - Deferred Compensation Plans
 - Tax and Financial Aspects of Employment Contracts
- Short-Term Liquidity and Treasury Management Solutions
- Mortgage Lending and Banking Solutions
 - Residential Financing for Primary and Secondary Residences and for Investment Properties
 - Lines of Credit Secured by Marketable Securities
 - Structured Credit Accommodations
 - A full suite of checking and money market deposit accounts

*Non-deposit investment products are not insured by the FDIC; are not deposits or other obligations of, or guaranteed by, Peapack-Gladstone Bank; and are subject to investment risks, including possible loss of the principal amount invested.

Peapack Private Investment Banking and its broker dealer, PGB Securities, LLC**, provide independent, unbiased, and objective advice to middle-market companies and their owners. This advice-led approach includes:

- Assisting Business Owners with Evaluating Strategic Options that Enhance Shareholder Value
- Advising Shareholders of Privately Held Businesses in Shareholder Disputes
- Merger and Acquisition Advisory Support including Coordinating the Preparation for, and Execution of, the Sale or Acquisition of a Business
- Exit Readiness and Transaction Planning of Strategic Alternatives to Maximize Shareholder Value while Achieving Ownership's Financial and Non-Monetary Goals and Objectives
- Customized Structured Finance Solutions including Cash Flow, Enterprise Value, Leveraged and Asset-Based Lending
- Evaluation and Assistance with Accessing Alternative Capital Markets

**Securities offered through our affiliated broker-dealer, PGB Securities LLC., member FINRA.

Commercial Banking

The **Commercial Banking** divisions of Peapack-Gladstone Bank specialize in Commercial and Industrial (C&I), Commercial Real Estate, Multi-Family and Small Business lending, providing customized solutions with a focus on helping clients achieve their goals. Our advice-led approach includes:

C&I Lending

- Value Added Financing for Short-, Medium- and Long-Term Requirements
- State-of-the-Art Treasury and Cash Management Solutions
- Assistance with Developing Legacy Objectives
- Development of Succession Plans
- Evaluation of Debt Capacity

The **Commercial Real Estate** division of Peapack-Gladstone Bank specializes in multi-family lending and other investment property lending. We offer competitive programs, fees and flexible terms that allow clients to purchase or refinance their investment property. We focus on working with experienced owners, operators and/or developers that have financing needs related to multi-family properties, multi-tenanted office, medical, retail, and industrial properties. Primary markets include New Jersey, New York City and Pennsylvania.

Small Business Lending and Community Banking

- Revolving Working Capital Lines of Credit
- Owner-Occupied Commercial Mortgages
- Equipment Term Loans*
- Business Expansion Loans*
- Letters of Credit
- Loans Secured by Marketable Securities or Brokerage Accounts
- New Jersey Economic Development Authority Loans
- Small Business Administration (SBA) Loans—
SBA Preferred Lender
 - SBA 7(a) Loans
 - SBA Express Program
 - SBA 504 Loan Program
- Small Business Lines of Credit*

*Online application available

The **Treasury Management** division of Peapack-Gladstone Bank offers clients the ability to make sound decisions and improve financial performance with customized treasury management solutions:

Collection Solutions

- ACH Origination
- Integrated Lockbox
- Merchant Services
- Mobile Deposit
- Night Deposit
- Remote Deposit

Payment Solutions

- ACH Origination
- Card Solutions
- Online Bill Pay
- Web Initiated Domestic and Foreign Wire Transfers (restrictions may apply)

Liquidity and Management Solutions

- ACH Debit Block
- BAI Reporting
- Checking Account Sweep
- Insured Liquidity Sweep++
- Mobile Banking
- Online Escrow Management and IOLTA/IOLA
- Online Reporting and Account Management
- Positive Pay Fraud Protection
- Zero Balance Accounts

++Funds participating in the PGB Insured Liquidity Sweep Account are deposited into deposit accounts at participating banks, which are insured by the Federal Deposit Insurance Corporation (FDIC) for up to \$250,000 for each category of legal ownership, including any other balances you may hold directly or through other intermediaries, including broker-dealers. The total amount of FDIC insurance for your account depends on the number of banks in the program. If the balance in your account is greater than the FDIC insurance coverage in the program, any excess funds will not be insured. Please read the Program Terms and Conditions carefully before depositing money into the program and for other important customer disclosures of information. To assure your FDIC coverage, please regularly review banks in which your funds have been deposited and notify your bank immediately if you do not want to allocate funds to a particular bank or banks.

The **Platinum Service Team** at Peapack-Gladstone Bank provides white glove service to high-net-worth clients and their companies, offering high-quality, approachable client service, as well as a sophisticated private wealth management strategy designed to fit every need. Whether you have standard private banking needs or are seeking complex, custom, or pioneering financial assistance, our Platinum Service Team is always accessible.

The **Professional Services Group** at Peapack-Gladstone Bank has an expertise in banking professional firms including law, accounting, engineering, and architectural firms, and their partners and clients. We offer professional firms, peace of mind and the expertise of one private banking team, dedicated to providing solid guidance, advice, and holistic solutions.

Peapack Capital is a subsidiary of Peapack-Gladstone Bank that provides asset finance and equipment leasing solutions, specializing in mid- to large-scale transactions that help clients' businesses grow and succeed.

Industry Niches:

- Transportation: Heavy Duty Trucking, Marine, Business Aviation, Rail, Logistics
- Industrials: Automotive, Utilities, Telecom, Energy, Construction, Chemicals
- Manufacturing: Technology, Machine Tools, Consumer Products Packaging, Plastic Extrusion
- Healthcare: Diagnostic Imaging, Medical Testing, Radiation Therapy, Surgical
- Information Technology: Servers, PCs, Networking Equipment, Switches, Software

Products:

- Capital, Synthetic, Operating, TRAC and Split-TRAC Leases
- Taxable and Tax-Exempt Lease Structures
- Capex Financing for New and Used Equipment
- Sale/Leaseback of Existing Equipment
- Secured Revolvers, Term Debt and Balloon Financing Structures

Personal Banking

Peapack-Gladstone Bank offers all the personal banking solutions, including a robust digital experience, to meet any financial need.

Checking and Savings Solutions

- Certificates of Deposit
- Checking, Savings and Money Market Accounts
- Coin Machines
- Debit Cards
- IRA Solutions
- Safe Deposit Boxes

Consumer Lending

- Credit Cards
- Home Equity Fixed-Term Loans
- Home Equity Lines of Credit
- Overdraft Lines of Credit
- Liquid Secured Loans

Digital Banking

- ATM Banking; including surcharge-free through the Allpoint® network
- Direct Deposit
- Mobile Banking
- Mobile Deposit
- Online Appointment Scheduling
- Online Banking, E-Statements, Bill Pay and Inter Bank Transfers
- Online Check Reorder
- Online Finance Manager
- Zelle® Digital Payments

Mortgage and Retail Lending

- Online account opening available
- Private Mortgage Banking Jumbo Products
- Adjustable-Rate Mortgages
- Fixed-Rate Mortgages
- Affordable Housing Loan Program
- FHA Mortgages
- Construction—Permanent Mortgages

Brokerage Services through PGB Financial Services***

- Annuities
- Brokerage
- Exchange Traded Funds
- Investment Review
- Long-Term Care
- Mutual Funds
- Retirement Accounts
- Tax Advantage Accounts

***Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC).

Not FDIC Insured	No Bank Guarantee	May Lose Value
Not a Deposit	Not Insured By Any Government Agency	



PEAPACK-GLADSTONE BANK

Locations

Peapack-Gladstone Bank

Bedminster, NJ:

Headquarters

Peapack Capital

Peapack Private Investment Banking

Personal Banking Locations

- Bernardsville, NJ
- Bridgewater, NJ
- Boonton, NJ
- Califon, NJ
- Chatham, NJ
- Chester, NJ
- Clinton, NJ

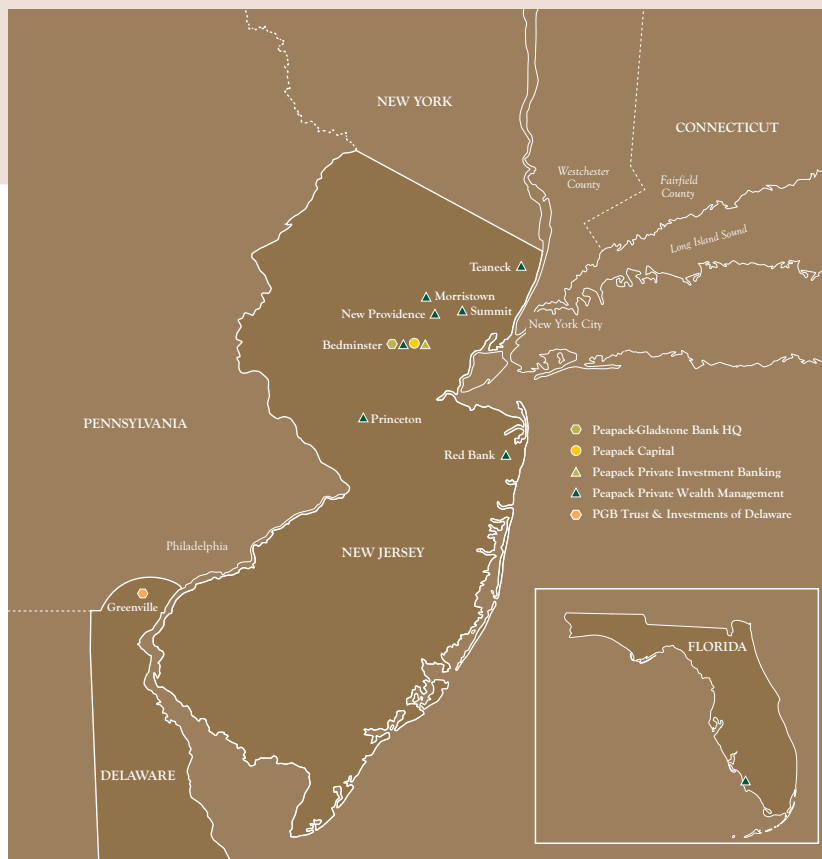
- Far Hills, NJ
- Fellowship Village, Basking Ridge, NJ
- Gladstone, NJ
- Green Village, NJ
- Hillsborough, NJ
- Long Valley, NJ
- Mendham, NJ
- Morristown, NJ

- Oldwick, NJ
- Pluckemin, NJ
- Pottersville, NJ
- Summit, NJ
- Warren, NJ

Peapack Private Wealth Management

- Bedminster, NJ (Headquarters)
- Bonita Springs, FL
- Greenville, DE (PGB Trust and Investments of Delaware)
- Morristown, NJ (Family Office Services)
- New Providence, NJ

- Princeton, NJ
- Red Bank, NJ
- Summit, NJ
- Teaneck, NJ



PEAPACK-GLADSTONE BANK

Leadership

Executive Leadership

Douglas L. Kennedy
President and
Chief Executive Officer*
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President of Peapack Private
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Senior Executive Vice President
Chief Financial Officer*
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Chief Credit Officer
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Brydget Falk-Drigan
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Chief Human Resources Officer
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Chief Risk Officer and Head of
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Robert A. Plante
Executive Vice President
Chief Operating Officer
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Thomas J. Ross, Jr.
Executive Vice President
President of Family Office Services
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Kevin Runyon
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Chief Information Officer and
Chief Digital Officer
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Vincent A. Spero
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Head of Commercial Real Estate
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Stuart Vorcheimer
Executive Vice President
Head of Commercial and
Industrial Lending
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Executive Vice President
Head of Investment Banking
(908) 470-6419
ewaser@pgbank.com

*Denotes a holding company officer.

Board of Directors

F. Duffield Meyercord
Chairman of the Board
Managing Partner
Carl Marks Advisors

Douglas L. Kennedy
President and
Chief Executive Officer
Peapack-Gladstone Bank

Carmen M. Bowser
Retired
Previously Managing VP,
CRE Division
Capital One Bank, N.A.

Dr. Susan A. Cole
Retired
Previously President,
Montclair State University

Anthony J. Consi, II
Retired
Previously SVP of Finance and
Operations, Weichert Realtors

Richard Daingerfield
Retired
Previously EVP and
General Counsel
Citizens Financial Group

Edward A. Gramigna, Jr.
Partner and Member of the
Management Board
Faegre Drinker Biddle and Reath, LLP

Peter Horst
Retired
Previously CEO, PSB

Steven A. Kass
Kass Advisory LLC, CEO
Rothstein Kass CEO (Retired)

Patrick Mullen
Retired
Previously Director of Banking,
New Jersey Department of Banking
and Insurance

Philip W. Smith, III
President
Phillary Management, Inc.

Tony Spinelli
Chief Information Officer
Urban One

Beth Welsh
Managing Partner
Bassett Associates

Directors Emeritus

Pamela Hill

Frank A. Kissel
Chairman Emeritus

John D. Kissel

James R. Lamb, Esq.

PEAPACK-GLADSTONE BANK

Corporate Information

Corporate Address

500 Hills Drive, Suite 300
Bedminster, NJ 07921
(908) 234-0700
www.pgbank.com
www.peapackprivate.com

Stock Listing

Peapack-Gladstone Financial Corporation common stock is traded on the NASDAQ Global Select Market under the symbol PGC.

Independent Registered Public Accounting Firm

Crowe LLP
345 Eisenhower Parkway, Suite 2050
Livingston, NJ 07039-1025

Transfer Agent

Computershare

Shareholder correspondence should be mailed to:
Computershare
P.O. Box 505000
Louisville, KY 40233

Overnight correspondence should be sent to:
Computershare
462 South 4th Street, Suite 1600
Louisville, KY 40202
(800) 368-5948

Shareholder Relations

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Heidi Smith
Senior Vice President
General Counsel and Corporate Secretary
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Mary E. Donovan
Vice President, Chief of Staff
and Assistant Corporate Secretary
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mdonovan@pgbank.com

Participation in our Dividend Reinvestment Plan (DRP) is a convenient and easy way to purchase shares of PGC by investing cash dividends paid on shares of PGC common stock, as well as discretionary share purchases without any brokerage commissions or service charges. To sign up for our DRP, call the Investor Relations Department of Computershare at (800) 368-5948 or visit www.computershare.com.

Annual Meeting

The Annual Meeting of Shareholders of Peapack-Gladstone Financial Corporation will be held virtually on May 3, 2022, at 10:00 a.m.

The Peapack-Gladstone Financial Corporation Shareholder Meeting will be conducted solely online via live webcast. You will be able to virtually attend and participate in the Annual Meeting online, vote your shares electronically, and submit your questions during the meeting by visiting: meetnow.global/MNRM TKV on Tuesday, May 3, 2022 at 10:00am Eastern Time as described in our proxy statement.

If you plan to virtually attend and participate in the PGFC Annual Meeting, please follow the instructions on your Notice, proxy card, or on the instructions that accompanied your proxy materials and retain your control number, which will be required for you to access the meeting as a shareholder.



**PEAPACK-GLADSTONE
FINANCIAL CORPORATION**

**PEAPACK-GLADSTONE BANK AND
PEAPACK PRIVATE WEALTH MANAGEMENT**

ALL BANKING SHOULD BE PRIVATE BANKING™

**500 Hills Drive, Suite 300
Bedminster, NJ 07921
(908) 234-0700**

**www.pgbank.com
www.peapackprivate.com**